IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY APPLICATION NO. 02 OF 2007
IN
COMPANY PETITION NO. 743 OF 1990

United Mentanchem Pvt.Ltd. ... Petitioner.

V/s.

The Official Liquidator, High Court, Bombay, of M/s. Mafatlal Engineering Industries Ltd. ... Respondents.

And

Kotak Mahindra Bank Ltd. ... Applicants.

....

Mr. Ashish Kamat i/b. M/s. V. Deshpande & Co.
for the Applicant.
Mrs. K.V. Gautam, Dy. O.L.

....

CORAM : DR. D.Y.CHANDRACHUD,J.

13th April 2007.

P.C. :

. The Official Liquidator has placed on the record a communication dated 16th March 2007 by which a statement of accounts as required by the Official Liquidator has been furnished. Prayer clause (a) therefore, does not survive. In so far as prayer clause (b) is concerned, Counsel appearing on behalf of the Applicant states that the sale of the flats at Malabar Hill and at Thane

has already been confirmed by the Court. Once monies are realised, the Official Liquidator shall make available a comprehensive statement of account to the Applicant.

2. The Company Application is accordingly dismissed.